

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410

Earline Davis
Executive Director
Housing Authority of Savannah
P.O. Box 1179
Savannah, GA 31402

Dear Ms. Davis:

Attached please find an amended CHAP Exhibit A for your RAD project, FRED WESSELS (GA00200001), whose initial CHAP was awarded January 1, 2013. As this project is already being processed for conversion, all of the established CHAP milestone due dates will remain in effect, with any extension requests subject to the same approvals as established in the original CHAP.

With the issuance of this amended CHAP Exhibit A, you are required to update all relevant information on the RAD Resource Desk, including, but not limited to, the Transaction Log and Rent Schedule, so that the transaction accurately reflects these rents, number of units and configuration presented herein. In addition, please take appropriate action if this amendment requires a Significant Amendment to your Public Housing Agency Five Year or Annual Plan.

If you have any questions regarding this Amendment, please contact your Transaction Manager.

Sincerely,

Janet M. Golrick

Acting Director

Office of Recapitalization

EXHIBIT A

IDENTIFICATION OF UNITS ("CONTRACT UNITS") BY SIZE AND APPLICABLE CONTRACT RENTS

The Contract Rents below for the subject project were determined in accordance with PIH Notice 2012-32, REV-1 based on Fiscal Year 2012 Federal Appropriations and assumptions regarding applicable rent caps. The final RAD contracts rents, which will be reflected in the RAD HAP contract, will be based on Fiscal Year 2012 Federal Appropriations, as well as applicable program rent caps and Operating Cost Adjustment Factors (OCAFs), and, as such, may change.

Existing PIC Development Number: GA002000001

Updated PIC Development Number* (for tracking purposes only): GA002000001B

New Project Name* (for tracking purposes only): BLACKSHEAR

Number of	Number of	Contract Rent	Utility Allowance	Gross Rent
Contract Units	Bedrooms			
47	1	\$464	\$81	\$545
119	2	\$515	\$87	\$602
105	3	\$670	\$101	\$771
9	4	\$680	\$113	\$793

Please note that this rent schedule includes the 2015 OCAF adjustment that the PHA is eligible for, and will be confirmed during the Financing Plan review.

^{*}The revised PIC and Project name are only applicable as references for the RAD conversion. No formal changes to PIC have been made.